

Tern is dedicated to the goal of sustainable transportation. It designs and manufactures bicycles for urban transport with a focus on portability and utility. Tern donates at least 1% of net profits every year to social and environmental causes.

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News Release

Tern Now Shipping Bikes

Volume production already rolling off the lines

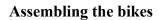
Taipei, Taiwan — October 10, 2011 — Urban transport specialist, Tern, that launched this past June, today announced that it has started shipping bicycles. The very first batch of production bikes rolled off the assembly line at the end of September and is now en route to Germany.

"Twelve months ago, this company, this brand, these bikes, didn't exist," stated Matthew Davis, Tern director of sales and marketing. "It's really a testament to the commitment and passion of the team that we managed to get all of this done in such a short time. We're really encouraged by the phenomenal feedback we got on the products at Eurobike and Interbike. We've heard from a lot of consumers who are waiting for these bikes."

Tern offers 22 models of folding bicycles designed for urban commuting, including the Eclipse S11i, which received an iF Design Award at Eurobike this year. A range of accessories designed for cargo and safety are also available. Tern products will be available initially in 36 countries and will begin appearing in stores at the end of the fourth quarter.









Bikes boxed and ready to ship