

Tern is dedicated to the goal of sustainable transportation and designs and manufactures bicycles for urban transport. The company is headquartered in Taipei, Taiwan, with corporate offices in the U.S, China, Finland, and the UK. Tern donates at least 1% of net profits every year to social and environmental causes.

Press Contacts

Europe Uwe Weissflog InMotion mar.com Email: uweissflog@inmotionmar.com, jens.weller@inmotionmar.com, info@inmotionmar.com Tel: +49-711-351-640-91 / -93

North America Craig Randall Verde PR & Consulting Email: craig@verdepr.com Tel: +1-303-955-2357

International Eric Mah Email: marketing@ternbicycles.com Tel: +886-2-2999-5623 ext. 221

Website ternbicycles.com

Press Photos photos.ternbicycles.com/products Password: ternberd

Facebook Page facebook.com/ternbicycles

Twitter twitter.com/ternbicycles

YouTube Channel youtube.com/ternbicycles

This release is issued by Mobility Holdings Ltd., which retains the ultimate responsibility for the content.

News Release

For release April 10, 2012

Tern Wins Red Dot Design Award

Third international design award for urban bicycle company

TAIPEI, TAIWAN — April 10, 2012 — Urban transport specialist, Tern, today announced that its Verge Duo bicycle won a prestigious 2012 red dot design award for product design. This marks the third major international design award the company has received for its line of urban bikes since the company launched last year.

"It's great to be recognized for the Verge Duo because we work hard to achieve clean, functional design," stated Joshua Hon, Tern vice president. "The fact that we have received three major international design awards all within a year of the launch of our company is a validation of our philosophy and objectives, which is to produce bikes for urban transport."

This year, 1,800 manufacturers and designers from 58 countries submitted 4,515 products for consideration for a red dot award by a panel of 30 international experts. In addition to the red dot award, Tern received a Eurobike Award at the 2011 Eurobike Show for the Eclipse S11i and a Taipei Cycle Design & Innovation Award at the 2012 Taipei Cycle Show for the Verge X10. Both awards are organized by iF.

"Although the Verge Duo looks clean and simple, a tremendous amount of engineering and design effort went into it," stated Joakim Uimonen, Tern chief designer. "It incorporates a total of seven new



patented technologies and over thirty custom toolings. The finished package rides extraordinarily well, yet folds in less than ten seconds."

The cleanly-designed Verge Duo features a 2-speed hub that shifts automatically for simplicity and ease of use. Featuring a coaster brake, the Verge Duo has no messy cables to hassle with and folds into a compact package in less than 10 seconds. A hydroformed frame gives the bike a distinctive look while the patented DoubleTruss design provides excellent torsional stiffness making the bike feel as rigid and responsive as any regular bicycle.

Verge Duo feature highlights:

- Weight: 11.3 kg (24.9 lb)
- Folded Size: 36 × 79 × 72 cm (14.2" × 31.1" × 28.3")
- Fold Time: 10 seconds
- Drivetrain: SRAM Automatix, 2-speed
- Gear Inches: 48"-66"
- BioLogic PostPump 2.0 bike pump integrated in the seatpost
- BioLogic Arx grips with integrated T-Tool 4-, 5-, 6-mm hex tool

The red dot design award

The red dot design award, whose origins reach back to the 1950s, is carried out in three disciplines: 'red dot award: product design,' 'red dot award: communication design' and 'red dot award: design concept.' In 2011 alone, more than 14,000 entries from over 70 countries were registered. The 'red dot award' itself is internationally established as one of the most appreciated quality seals for outstanding designs.

For further information please go to: http://www.red-dot.de/press/.

ternbicycles.com





Tern Verge Duo