

Tern designs and manufactures versatile bikes for everyday use. The company is headquartered in Taiwan with offices in the United States, China, and Finland. Tern donates 1% of net profits every year to social and environmental causes.

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News Release FOR IMMEDIATE RELEASE

Hartje Takes Over Tern Distribution for Benelux

TAIPEI, TAIWAN — August 30, 2013 — Urban transport specialist, Tern, today that Hermann Hartje KG is now the exclusive distributor for Tern in the Netherlands, Belgium, and Luxembourg.

"Tern has a longstanding partnership with Hartje and it made sense to let them handle the Benelux area," stated Joshua Hon, Tern vice president. "Hartje already distributes Tern in Germany and Dennmark and in addition to them carrying the largest Tern product range, they also have best-in-class logistics in Europe."

Founded in 1895, Hartje now has over 700 employees and represents many key brands for the cycling, PTW and automotive sectors in Germany, Austria, Denmark and the Benelux.

Dealers in the Benelux area interested in carrying Tern can reach Hartje at their Zutphen, Netherland office at <u>zutphen@hartje.de</u>.

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